



Tucson Police and Fire PSPRS Boards  
P O Box 27210  
Tucson, AZ 85726-7210  
(520) 791-4282 (Voice)  
(520) 791-2676 (Fax)

## **MEETING MINUTES**

### **Tucson Fire PSPRS Board**

### **Tuesday, January 6, 2015**

The regular meeting of the Tucson Police Public Safety Personnel Retirement System Board was held on Tuesday, January 6, 2015 on the 1st floor, Tucson Fire Department Training Room 121, Fire Central, 300 S. Fire Central Place, Tucson, Arizona.

Chairman Rothschild called the Tucson Police and Fire PSPRS Board meeting to order at 9:00 a.m.

#### **1. ROLL CALL**

##### **Fire Board Members:**

<b>Present:</b>	Jonathan Rothschild	Chair
	Marion Pickens	Member
	Curry Hale	Member
	Nathan Weber	Member
	Craig Westphal	Member
	(Mr. Westphal arrived after completion of Item 3)	

<b>Also Present:</b>	J.D. Kragnes	Police Board Member
	Michael Dietsch	Police Board Member
	David McEvoy	Board Attorney
	Michael Jesse	Board Secretary
	Susanna Horn	PSPRS Office
	Darren Da Ronco	Arizona Daily Star Reporter

#### **2. POLICE CONSENT AGENDA: ITEMS A – E**

##### **A. MINUTES FOR APPROVAL – December 2, 2014**

##### **B. PENSION PAYROLL – Additions and deletions to benefits**

<b>Name</b>	<b>Transaction Type</b>	<b>LDW</b>	<b>Eff Date</b>	<b>Ben Amt</b>
Thacker, Shawn	NSR Out of DROP	12/31/2014	01/01/2015	\$3,121.96
Schriefer, Patricia	Death of Survivor	12/02/2014	01/01/2015	(\$3,155.12)

**C. ELECTION TO PARTICIPATE IN DROP**

<b>Name</b>	<b>Yrs of Srv</b>	<b>Date</b>	<b>Eff. Date</b>
Turner, Jamie	32.000	12/31/2014	01/01/2015
Mostert, David	28.027	12/31/2014	01/01/2015

**D. REFUND OR TRANSFER OUT OF MEMBER CONTRIBUTIONS**

<b>Name</b>	<b>Yrs of Srv</b>	<b>EE Contr Bal</b>	<b>Type</b>
Epling, Jason	4.32	\$17,642.64	Refund
Marquez, Delia	10.38	\$33,434.78	Transfer to Mesa PD
Powell, Brent	1.89	\$9,634.00	Transfer to Tempe PD

**E. APPROVAL OF EXPENDITURES**

<b>Company Name</b>	<b>Description</b>	<b>Date</b>	<b>Amount</b>	<b>Method</b>
McEvoy, Daniels, Darcy	January Retainer	01/06/2015	\$ 400.00	DA-23

**No action taken by the Fire Board on this Police Item.**

**3. FIRE CONSENT AGENDA: ITEMS A – D****A. MINUTES FOR APPROVAL – December 2, 2014****B. PENSION PAYROLL – Additions and deletions to benefits**

<b>Name</b>	<b>Transaction Type</b>	<b>LDW</b>	<b>Eff Date</b>	<b>Ben Amt</b>
Ridings, David	NSR Out of DROP	12/31/2014	01/01/2015	\$8,716.88
Kellner, John	NSR Out of DROP	12/11/2014	01/01/2015	\$2,836.59
Jones, Robert	Death	12/13/2014	01/01/2015	(\$5,615.72) <sup>1</sup>
Jones, Judith	Survivor	N/A	01/01/2015	\$5,615.72 <sup>2</sup>
Highhouse, Charles	Death	12/07/2014	01/01/2015	(\$4,255.43)
Highhouse, Dorothy	Survivor	N/A	01/01/2015	\$3,404.34

1. Total reflects payment to member and four alternate payees.

2. Total reflects 80% survivor benefit and 10% eligible dependent benefit for two children.

**C. ELECTION TO PARTICIPATE IN DROP**

<b>Name</b>	<b>Yrs of Srv</b>	<b>Date</b>	<b>Eff. Date</b>
Langejans, Jeffrey	26.490	12/30/2014	01/01/2015
Stefanovich, David	25.288	12/31/2014	01/01/2015

AUDIO RECORD ON FILE IN THE TUCSON POLICE AND FIRE PUBLIC SAFETY PERSONNEL RETIREMENT SYSTEM BOARDS' OFFICE LOCATED AT AT THE TUCSON FIRE DEPARTMENT, FIRE CENTRAL, ROOM 131, 300 S. FIRE CENTRAL PLACE, TUCSON, ARIZONA – AVAILABLE UPON REQUEST.

**FIRE MINUTES**  
01/06/2015

**APPROVED**  
02/03/2015

**D. APPROVAL OF EXPENDITURES**

<b>Company Name</b>	<b>Description</b>	<b>Date</b>	<b>Amount</b>	<b>Method</b>
McEvoy, Daniels, Darcy	January Retainer	01/06/2015	\$ 400.00	DA-23

**Motion** by Mr. Weber, seconded by Ms. Pickens, that Fire Items A- D are adopted and appropriate action taken. Motion **CARRIED** by a roll call vote of 4-0. (Mr. Westphal was absent for this vote.)

**4. PENSION PAYROLL – Additions and deletions to benefits\*****Fire- Attachments**

<b>Name</b>	<b>Transaction Type</b>	<b>LDW</b>	<b>Eff Date</b>	<b>Ben Amt</b>
Oxnam, Herbert	NSR	12/16/2014	01/01/2015	\$5,019.15

**Motion** by Mr. Weber, seconded by Mr. Westphal, that Item 4 go into executive session for discussion. Motion approved by a 5-0 vote.

Upon exit from executive session Mr. Hale made a motion to suspend the retirement application pending confirmation from the City of Tucson regarding the accuracy of information provided by the employee and to continue this matter in 60 days in order to obtain such information from the City. Motion **DEFEATED** by a roll call vote of 2-3. Mayor Rothschild and Mr. Hale in favor; Mr. Weber, Mr. Westphal and Ms. Pickens against.

Mr. Weber made a motion to process Mr. Oxnam's retirement application as required by state statute with the understanding that if there is subsequent forfeiture or adjustment there are sufficient funds available from Mr. Oxnam's personal pension contributions to obtain restitution. This is consistent with information received from the Attorney General. Motion **CARRIED** by a roll call vote of 3-2. Mr Weber, Mr. Westphal and Ms. Pickens in favor; Mayor Rothschild and Mr. Hale against.

**5. FUND/OFFICE INFORMATION**

Mr. Jesse discussed estimated losses for Police and Fire that will be falling out of the funding value of assets calculation over the next two years, thereby helping the funding ratio.

Mr. Jesse also provided the June 30, 2014 asset allocation percentages for investments held in the Public Safety Personnel Retirement System trust.

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Mr. Jesse mentioned that he was given information indicating that, should a ruling in the pending Hall case favor the plaintiffs, the cost to the Public Safety Retirement System as a whole is preliminarily estimated to be about \$800 million dollars.

#### 6. ADJOURNMENT

The next regular meeting of the Tucson Police and Fire Public Safety Personnel Retirement System Boards is scheduled for **9:00 a.m.** on **Tuesday, February 3, 2015**, in the Fire Central Training Room 121, Tucson Fire Department, 300 S. Fire Central Place, Tucson, AZ.

Chairman Rothschild adjourned the Police and Fire Boards at 10:15 a.m.

\_\_\_\_\_  
Michael Jesse, Board Secretary

\_\_\_\_\_  
Date

\_\_\_\_\_  
Jonathan Rothschild, Chairman

\_\_\_\_\_  
Date

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FIRE MINUTES  
01/06/2015

APPROVED  
02/03/2015